FREE-MARKET MIXED-USE CORNER BUILDING • PRIME BUSHWICK



12 WILSON AVENUE

LOCATED BETWEEN FLUSHING AVENUE AND NOLL STREET

This free-market three-story mixed-use corner building is located on the Bushwick/Williamsburg border and consists of one 1,375 SF retail space, five residential units totaling 2,750 SF, and additional income from a long-term sign. Each unit is beautifully renovated with hardwood floors, stainless steel appliances, dishwashers, and in-unit washer/dryer units, allowing you to secure a high rent roll. One apartment has the possibility to be turned into a duplex for a higher potential rent. This building has the potential to produce a gross annual income of approximately \$210,444 with a cap rate of 7.3%. At 4,125 SF, the building measures 25' x 55' and sits on a 1,946 SF lot measuring 25' x 77.83.' The building is just 15 minutes to Manhattan via the Williamsburg BQE. It is also just a 3-minute walk to the L train at Morgan Av and a 10-minute walk to the J & M trains at Flushing Av. Steps to popular Bushwick spots such as Robertas, The Johnson's, and Bunker. This is a prime corner building in a very trendy location.

RENT ROLL

| UNITS | ACTUAL | POTENTIAL | BEDS | LXP |
|--------|----------|------------------------|------|-------|
| RETAIL | \$ 2,237 | \$ 2,237 | - | 06/23 |
| 1 | VACANT | \$ 3,500 (if duplexed) | 1 | 11/21 |
| 2L | \$ 2,025 | \$ 2,700 | 2 | 12/21 |
| 2R | VACANT | \$ 2,700 | 2 | - |
| 3L | \$ 2,350 | \$ 2,700 | 2 | 11/21 |
| 3R | \$ 1,995 | \$ 2,700 | 2 | 12/21 |
| SIGN | \$ 1,000 | \$ 1,000 | - | 06/27 |

Actual Gross Annual Income \$ 178,284
Potential Gross Annual Income \$ 210,444

| EXPENSES | ACTUAL |
|--------------------|-----------|
| Real Estate Taxes: | \$ 10,692 |
| Insurance: | \$ 5,500 |
| Electric: | \$ 1,000 |
| Water/Sewer: | \$ 3,250 |
| Repairs/Super: | \$ 2,500 |
| Management: | \$ 5,900 |
| Heating: | \$ 7,500 |

TOTAL ANNUAL EXPENSES: \$ 36.342

| INCOME | ACTUAL | POTENTIAL |
|-----------------------|-------------|------------|
| Gross Annual Income: | \$ 178,284` | \$ 210,444 |
| Less Total Expenses: | \$ 36,342 | \$ 36,342 |
| NET OPERATING INCOME: | \$ 141,942 | \$ 174,102 |

PRICE UPON REQUEST

LICENSED BROKER & PRINCIPAL

DANIEL BARCELOWSKY

PHONE: 646.373.7944

E- MAIL: DANIEL@EVRGREALTY.COM

| BLOCK/LOT | 03148-0035 | |
|---------------------|----------------------|--|
| LOT DIMENSION | 25' X 77.83' | |
| LOT SF | 1,946 | |
| STORIES | 3 | |
| UNITS | 6 | |
| YEAR BUILT | 1931 | |
| ZONING | M1-1 | |
| BUILDING DIMENSIONS | 25' X 55' | |
| BUILDING SF | 4,125 | |
| FAR | COMM - 1 / FAC - 2.4 | |
| ACTUAL CAP RATE | 5.9% | |
| POTENTIAL CAP RATE | 7.3% | |















